GOVERNMENT OF INDIA
COMMUNICATIONS
LOK SABHA

UNSTARRED QUESTION NO:4958
ANSWERED ON:27.08.2001
PERFORMANCE OF H.T.L
DR. KIRIT SOMAIYA

Will the Minister of COMMUNICATIONS be pleased to state:

(a) whether the Government have reviewed the performance of Hindustan Teleprinter Limited (HTL);

(b) if so, the details thereof;

(c) whether HTL is in losses;

(d) if so, the details thereof and the steps taken by the government to overcome the losses;

(e) whether there is any proposal to privatise HTL; and

(f) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS (SHRI TAPAN SIKDAR)

(a) Yes, Sir.

(b) Quarterly Performance Review meetings are being held regularly.

(c) No, Sir.

(d) Does not arise.

(e) & (f): Government has decided to disinvest 74% of its shareholding in HTL Ltd. and it is in advanced stage.